Finance Committee Agenda

City of Leavenworth
City Hall Council Chambers
1:00 PM – 2:00 PM
August 20, 2026

Members:
*Clint Strand
Zeke Reister
Travis McMaster
Staff:
Chantell

1. Debt Schedule / Debt Capacity

The Committee will look at the City's existing debt, overall debt capacity, and limitations on types of debt allowed. This meeting may be a short presentation with time for Q&A so bring any Finance related past topic questions if desired or we can depart early to prepare for the Annual Block Party!

2. Next Meeting Topic – Equipment Replacement Program
    a. Note this is being swapped with the prior planned topic of "Utility Rate Study" as we will cover this in November when we are getting closer to an adoption of the changes in Commercial accounts this year for water restructuring to have separate rates for businesses vs restaurants and hotel/motels.

**Chairperson*

CITY OF LEAVENWORTH
CURRENT DEBT SCHEDULE

GENERAL OBLIGATION BONDED DEBT

	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	2036	2037
2011 LTGO Bond (Non Voted) (403)												
Water Rights LTGO Bond (15 years)												
Average Interest Rate 2.91%												
Rev Source: Water-Fund 403												
PRINCIPAL due Dec 1	55,000											
INTEREST due June & Dec 1	2,200											
Subtotal	57,200											
2013 (Non-Voted) LTGO Bond + (Voted)2003 Festhalle Refunding (104/415/203)												
Civic Center-Festhalle Refunded + New Money (15 yrs) & Parking (20 yrs)												
Average Interest Rate 3.93% Combined												
Rev Source: Hotel/Motel Tax-Fund 104 Festhalle : 2013 GO Bond Parking												
PRINCIPAL due Dec 1	255,000	265,000	270,000	145,000	155,000	160,000	170,000	175,000				
INTEREST due June & Dec 1	70,188	60,306	49,375	38,238	31,350	23,988	16,388	8,313				
Subtotal	325,188	325,306	319,375	183,238	186,350	183,988	186,388	183,313				
2023 LOCAL FUNDING G.O Bond - Heavy Equipment (501)												
Sweeper, Vactor, 2 Dump Trucks (10 yrs) - LEA 0222-8-1												
Interest Rate @ 3.91349%												
Rev Source: ER&R Fund 501												
PRINCIPAL due Dec 1	130,626	137,170	145,853	149,371	156,550	165,181	174,421	182,596				
INTEREST due June & Dec 1	62,088	55,557	48,699	41,406	33,937	26,110	17,851	9,130				
Subtotal	192,714	192,727	194,552	190,777	190,487	191,291	192,272	191,726				
TOTAL GO BONDS	575,102	518,033	513,927	374,015	376,837	375,278	378,659	375,039	0	0	0	0
For Auditor Financial Statement Notes Section	575,102	518,033	513,927	374,015	376,837	375,278					753,698	
For Auditor Financial Statements Schedule 9 - Principle Only												
LID DEBT												
Keep for Future LID Debt - Title Here												
Interest Rates (Term Years)												
Rev Source: LID Fund												
PRINICIPAL due XXXX												
INTEREST due XXXX												
Subtotal	0	0	0	0	0	0	0	0	0			
TOTAL LID DEBT	0	0	0	0	0	0	0	0	0	0	0	0
For Auditor Financial Statement Notes Section	0	0	0	0	0	0	0	0	0	0	0	0
For Auditor Financial Statements Schedule 9 - Principle Only												
REVENUE OTHER DEBT (Enterprise)												
2009 W/S/S PWTF LOAN - Engineering												
Downtown Roadway Rehab (20 yrs) #09-951-004												
Rev Source: Water 25%/Sewer 25%/Street 50%												
PRINCIPAL due June 1 - changed in 2015	39,473.68	39,473.69	39,473.68	39,473.69								
(0.5%) INTEREST due June 1 - changed in 2015	789.47	592.11	394.74	197.37								
Subtotal	40,263.15	40,065.80	39,868.42	39,671.06								
2013 S/W/ST/S PWTF LOAN - Construction												
Front/Division Street Construction - (25 years) PC13-961-036												
Rev Source:Street75%/Storm10%/Water11%/Sewer4% (modified 1/1/14)												
PRINCIPAL due Jun 1	49,583.34	49,583.33	49,583.34	49,583.33	49,583.34	49,583.33	49,583.34	49,583.33	49,583.34	49,583.33	49,583.34	49,583.34
(0.5%) INTEREST due June 1	2,975.00	2,727.08	2,479.17	2,231.25	1,983.33	1,735.41	1,487.50	1,239.58	991.67	743.75	495.84	247.92
Subtotal	52,558.34	52,310.41	52,062.51	51,814.58	51,566.67	51,318.74	51,070.84	50,822.91	50,575.01	50,327.08	50,079.18	49,831.26
2013 WATER PWTF LOAN (2014-2032)												
East Leavenworth Road Main - (20 years) PC13-961-024												
Rev Source: Water Rates												
PRINCIPAL due June 1	35,699.36	35,699.36	35,699.37	35,699.37	35,699.36	35,699.37	35,699.37					
(0.5%) INTEREST due June 1	1,249.49	1,070.99	892.49	713.99	535.48	357.00	178.50					
Subtotal	36,948.85	36,770.35	36,591.86	36,413.36	36,234.84	36,056.37	35,877.87					
2021 RURAL DEVELOPMENT LOANS (3 Combined)												
WWTP/South Interceptor/Mainline Imp.l (40 yrs)												
Rev Source: Sewer Rates												
PRINCIPAL - Starts 12/15/2022 - due Dec 15	248,020.99	251,121.26	254,260.27	257,438.53	260,656.51	263,914.72	267,213.66	270,553.82	273,935.74	277,359.94	280,826.94	284,337.28
(1.25%)INTEREST - starts 12/15/2022 - due Dec 15	139,802.01	136,701.74	133,562.73	130,384.47	127,166.49	123,908.28	120,609.34	117,269.18	113,887.26	110,463.06	106,996.06	103,485.72
Subtotal	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00
2023 WATER PWB (2024-2043)												
Pine St Emerg. Repair Titus to Fir (20 yrs) PC24-96103-003												
Rev Source: Water Rates												
PRINCIPAL - Starts 6/1/2024 - due June 1	17,894.74	17,894.74	17,894.74	17,894.74	17,894.74	17,894.74	17,894.74	17,894.73	17,894.74	17,894.73	17,894.74	17,894.73
(1.38%)INTEREST - starts 6/1/2024 - due June 1	4,445.05	4,198.11	3,951.16	3,704.21	3,457.26	3,210.32	2,963.37	2,716.42	2,469.47	2,222.53	1,975.58	1,728.63
Subtotal	22,339.79	22,092.85	21,845.90	21,598.95	21,352.00	21,105.06	20,858.11	20,611.15	20,364.21	20,117.26	19,870.32	19,623.36
2023 WATER PWB (2024-2028)												
Watermain Wells to Mill Design/Eng (5 yrs) PR23-96103-151												
Rev Source: Water Rates												
PRINCIPAL - Starts 6/1/2024 - due June 1	182,424.15	182,424.17	182,424.14									
(0.7%)INTEREST - starts 6/1/2024 - due June 1	3,406.76	2,553.94	1,276.98									
Subtotal	185,830.91	184,978.11	183,701.12									
2025 WATER PWB (2025-2045)												
Watermain Wells to Mill Const. (20 yrs) PC25-96103-025												
Rev Source: Water Rates												
PRINCIPAL - Starts 6/1/2026 - due June 1	0.00	247,692.93	247,692.92	247,692.93	247,692.93	247,692.93	247,692.92	247,692.93	247,692.92	247,692.93	247,692.93	247,692.92
(1.71%)INTEREST - starts 6/1/2026 - due June 1	46,573.09	80,475.43	76,239.89	72,004.33	67,768.78	63,533.23	59,297.69	55,062.14	50,826.59	46,591.03	42,355.49	38,119.94
Subtotal	46,573.09	328,168.36	323,932.81	319,697.26	315,461.71	311,226.16	306,990.61	302,755.07	298,519.51	294,283.96	290,048.42	285,812.86
TOTAL OTHER REVENUE DEBT	772,337.13	1,052,208.88	1,045,825.62	857,018.21	812,438.22	807,529.33	802,620.43	762,012.13	757,281.73	752,551.30	747,820.92	743,090.48
For Auditor Financial Statement Notes Section	772,337	1,052,209	1,045,826	857,018	812,438	807,529					3,822,287	
For Auditor Financial Statements Schedule 9 - Principle Only												
TOTAL REVENUE OTHER DEBT & LID DEBT	772,337.13	1,052,208.88	1,045,825.62	857,018.21	812,438.22	807,529.33	802,620.43	762,012.13	757,281.73	752,551.30	747,820.92	743,090.48
TOTAL DEBT	$ 1,347,439	$ 1,570,242	$ 1,559,753	$ 1,231,033	$ 1,189,275	$ 1,182,808	$ 1,181,280	$ 1,137,051	$ 757,282	$ 752,551	$ 747,821	$ 743,090
Projected Flexibility for future debt issuance.	-112,558	-222,803	10,489	328,720	41,757	6,468	1,528	44,229	379,769	4,730	4,730	4,730
Principle Only for Notes Section & Sch. 9	1,013,721.88	1,226,059.03	1,242,881.89	942,153.75	923,076.61	939,966.06	962,505.06	943,321.28	589,106.74	592,530.93	595,997.95	599,508.27
Interest Only for Notes Section of Annual Report	333,716.79	344,182.78	316,870.80	288,879.08	266,198.76	242,841.66	218,774.78	193,729.64	168,174.99	160,020.37	151,822.97	143,582.21
Totals	1,347,438.67	1,570,241.81	1,559,752.69	1,231,032.83	1,189,275.37	1,182,807.72	1,181,279.84	1,137,050.92	757,281.73	752,551.30	747,820.92	743,090.48
Principle Only - Subtotal for 5 Year Increments	1,013,721.88	1,226,059.03	1,242,881.89	942,153.75	923,076.61					4,027,430.07		
Interest Only - Subtotal for 5 Year Increments	333,717	344,183	316,871	288,879	266,199					983,541		
Principle Only End of Year for Schedule 9 - Proofing												
Interest Only End of Year - Proofing												
Not for printing - for Finance Policy Debt % Water	306,341	499,034	499,034	316,610	306,744	306,741	306,741	271,042	271,042	271,042	271,042	271,042
Not for printing - for Finance Policy Debt % Sewer	259,873	262,973	266,112	269,290	262,640	265,898	269,197	272,537	275,919	279,343	282,810	286,321

	2038	2039	2040	2041	2042	2043	2044	2045	2046	2047	2048	2049	2050
TOTAL GO BONDS	0	0	0	0	0	0	0	0	0	0	0	0	0
For Auditor Financial Statement Notes Section				0					0				
TOTAL LID DEBT	0	0	0	0	0	0	0	0	0	0	0	0	0
For Auditor Financial Statement Notes Section	0	0	0	0	0	0	0	0	0	0	0	0	0
2021 RURAL DEVELOPMENT LOANS (3 Combined)													
PRINCIPAL - Starts 12/15/2022 - due Dec 15	287,891.49	291,490.14	295,133.76	298,822.94	302,558.23	306,340.20	310,169.45	314,046.57	317,972.16	321,946.81	325,971.15	330,045.78	334,171.34
(1.25%)INTEREST - starts 12/15/2022 - due Dec 15	99,931.51	96,332.86	92,689.24	89,000.06	85,264.77	81,482.80	77,653.55	73,776.43	69,850.84	65,876.19	61,851.85	57,777.22	53,651.66
Subtotal	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00
2023 WATER PWB (2024-2043)													
PRINCIPAL - Starts 6/1/2024 - due June 1	17,894.74	17,894.73	17,894.74	17,894.73	17,894.74	17,894.73							
(1.38%)INTEREST - starts 6/1/2024 - due June 1	1,481.68	1,234.74	987.79	740.84	493.89	246.95							
Subtotal	19,376.42	19,129.47	18,882.53	18,635.57	18,388.63	18,141.68							
2025 WATER PWB (2025-2045)													
PRINCIPAL - Starts 6/1/2026 - due June 1	247,692.93	247,692.92	247,692.92	247,692.93	247,692.92	247,692.92	247,692.92	247,692.92					
(1.71%)INTEREST - starts 6/1/2026 - due June 1	33,884.40	29,648.84	25,413.29	21,177.74	16,942.20	12,706.64	8,471.10	4,235.54					
Subtotal	281,577.33	277,341.76	273,106.21	268,870.67	264,635.12	260,399.56	256,164.02	251,928.46					
TOTAL OTHER REVENUE DEBT	688,776.75	684,294.23	679,811.74	675,329.24	670,846.75	666,364.24	643,987.02	639,751.46	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00
For Auditor Financial Statement Notes Section				3,471,302					3,008,772				
TOTAL REVENUE OTHER DEBT & LID DEBT	688,776.75	684,294.23	679,811.74	675,329.24	670,846.75	666,364.24	643,987.02	639,751.46	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00
TOTAL DEBT	$ 688,777	$ 684,294	$ 679,812	$ 675,329	$ 670,847	$ 666,364	$ 643,987	$ 639,751	$ 387,823	$ 387,823	$ 387,823	$ 387,823	$ 387,823
Projected Flexibility for future debt issuance.	54,314	4,483	4,482	4,483	4,482	4,483	22,377	4,236	251,928	0	0	0	0
Principle Only for Notes Section & Sch. 9	553,479.16	557,077.79	560,721.42	564,410.60	568,145.89	571,927.85	557,862.37	561,739.49	317,972.16	321,946.81	325,971.15	330,045.78	334,171.34
Interest Only for Notes Section of Annual Report	135,297.59	127,216.44	119,090.32	110,918.64	102,700.86	94,436.39	86,124.65	78,011.97	69,850.84	65,876.19	61,851.85	57,777.22	53,651.66
Totals	688,776.75	684,294.23	679,811.74	675,329.24	670,846.75	666,364.24	643,987.02	639,751.46	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00
Principle Only - Subtotal for 5 Year Increments			2,866,784.59					2,824,086.20					1,630,107.24
Interest Only - Subtotal for 5 Year Increments			677,010					472,193					309,008
Not for printing - for Finance Policy Debt % Water	265,588	265,588	265,588	265,588	265,588	265,588	247,693	247,693	0	0	0	0	0
Not for printing - for Finance Policy Debt % Sewer	287,891	291,490	295,134	298,823	302,558	306,340	310,169	314,047	317,972	321,947	325,971	330,046	334,171

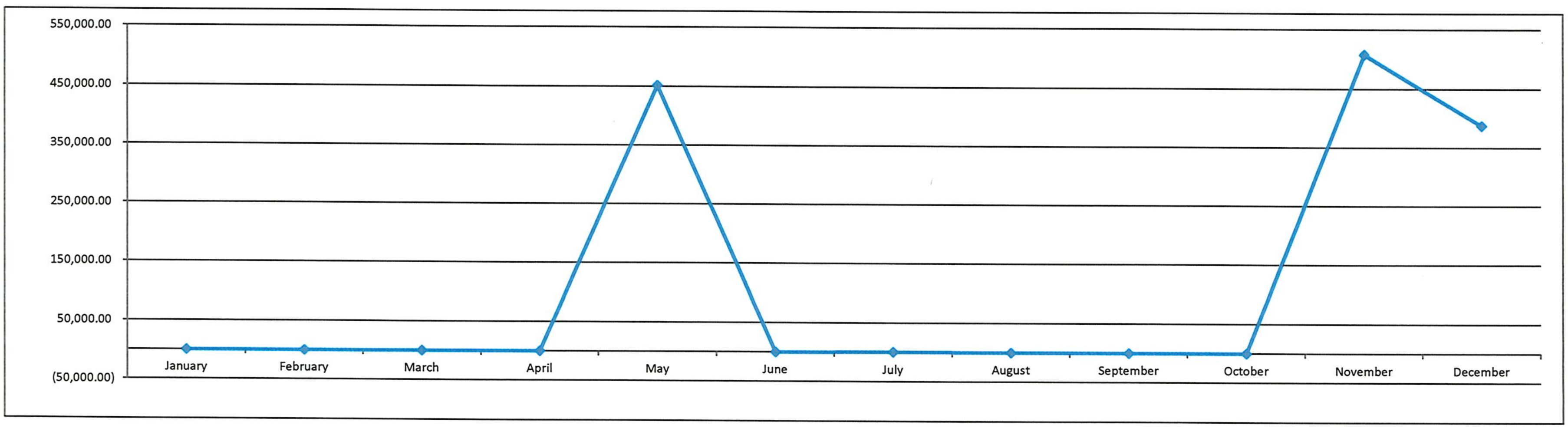
	2051	2052	2053	2054	2055	2056	2057	2058	2059	2060	2061	2062	Total Original Loan & Principal	1/1/2026
2011 LTGO Bond (Non Voted) (403)														
PRINCIPAL due Dec 1													715,000	55,000.00
INTEREST due June & Dec 1													210,362	2,200.00
Subtotal													925,362	57,200.00
2013 (Non-Voted) LTGO Bond + (Voted)2003 Festhalle Refunding (104/415/203)														
PRINCIPAL due Dec 1													4,080,000	1,595,000.00
INTEREST due June & Dec 1													1,753,103	298,143.78
Subtotal													5,833,103	1,893,143.78
2023 LOCAL FUNDING G.O Bond - Heavy Equipment (501)														
PRINCIPAL due Dec 1													1,483,464	1,241,767.96
INTEREST due June & Dec 1													446,748	294,778.16
Subtotal													1,930,213	1,536,546.12
TOTAL GO BONDS	0	0	0	0	0	0	0	0	0	0	0	0	8,688,678.19	3,486,889.90
For Auditor Financial Statement Notes Section	0					0					0	0		3,486,889.90
For Auditor Financial Statements Schedule 9 - Principle Only														2,891,767.96
Keep for Future LID Debt - Title Here														
PRINICIPAL due XXXX														0.00
INTEREST due XXXX														0.00
Subtotal													0	0.00
TOTAL LID DEBT	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00
For Auditor Financial Statement Notes Section	0	0	0	0	0	0	0	0	0	0	0	0		0.00
For Auditor Financial Statements Schedule 9 - Principle Only														0.00
2009 W/S/S PWTF LOAN - Engineering														
PRINCIPAL due June 1 - changed in 2015													750,000	157,894.74
(0.5%) INTEREST due June 1 - changed in 2015													40,982	1,973.69
Subtotal													790,982	159,868.43
2013 S/W/ST/S PWTF LOAN - Construction														
PRINCIPAL due Jun 1													1,190,000	595,000.03
(0.5%) INTEREST due June 1													78,385	19,337.50
Subtotal													1,268,385	614,337.53
2013 WATER PWTF LOAN (2014-2032)														
PRINCIPAL due June 1													678,288	249,895.56
(0.5%) INTEREST due June 1													33,318	4,997.94
Subtotal													711,606	254,893.50
2021 RURAL DEVELOPMENT LOANS (3 Combined)														
PRINCIPAL - Starts 12/15/2022 - due Dec 15	338,348.50	342,577.85	346,860.07	351,195.82	355,585.77	360,030.59	364,530.97	369,087.61	373,701.21	378,372.47	377,669.64		12,146,000	11,184,160.18
(1.25%)INTEREST - starts 12/15/2022 - due Dec 15	49,474.50	45,245.15	40,962.93	36,627.18	32,237.23	27,792.41	23,292.03	18,735.39	14,121.79	9,450.53	4,720.87		3,361,488	2,772,035.33
Subtotal	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	382,390.51		15,507,488	13,956,195.51
2023 WATER PWB (2024-2043)														
PRINCIPAL - Starts 6/1/2024 - due June 1													340,000	322,105.26
(1.38%)INTEREST - starts 6/1/2024 - due June 1													48,302	42,228.00
Subtotal													388,302	364,333.26
2023 WATER PWB (2024-2028)														
PRINCIPAL - Starts 6/1/2024 - due June 1													680,003	547,275.46
(0.7%)INTEREST - starts 6/1/2024 - due June 1													8,509	7,237.68
Subtotal													688,512	554,513.14
2025 WATER PWB (2025-2045)														
PRINCIPAL - Starts 6/1/2026 - due June 1													4,706,166	4,706,165.57
(1.71%)INTEREST - starts 6/1/2026 - due June 1													851,327	851,327.38
Subtotal													5,557,493	5,557,492.95
TOTAL OTHER REVENUE DEBT	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	382,390.51	0.00	24,912,766.55	21,461,634.32
For Auditor Financial Statement Notes Section	1,939,115					1,939,115					1,933,683			21,461,631.32
For Auditor Financial Statements Schedule 9 - Principle Only														17,762,496.80
TOTAL REVENUE OTHER DEBT & LID DEBT	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	382,390.51	0.00	24,912,766.55	21,461,634.32
TOTAL DEBT	$ 387,823	$ 387,823	$ 387,823	$ 387,823	$ 387,823	$ 387,823	$ 387,823	$ 387,823	$ 387,823	$ 387,823	$ 382,391	$ -	$ 33,601,444.74	24,948,524.22
Projected Flexibility for future debt issuance.	0	0	0	0	0	0	0	0	0	0	5,432	382,391		
Principle Only for Notes Section & Sch. 9	338,348.50	342,577.85	346,860.07	351,195.82	355,585.77	360,030.59	364,530.97	369,087.61	373,701.21	378,372.47	377,669.64	0.00		20,654,261.76
Interest Only for Notes Section of Annual Report	49,474.50	45,245.15	40,962.93	36,627.18	32,237.23	27,792.41	23,292.03	18,735.39	14,121.79	9,450.53	4,720.87	0.00		4,294,259.46
Totals	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	387,823.00	382,390.51	0.00		24,948,521.22
Principle Only - Subtotal for 5 Year Increments					1,734,568.01					1,845,722.85				20,276,592.12
Interest Only - Subtotal for 5 Year Increments					204,547					93,392				4,289,538.59
Principle Only End of Year for Schedule 9 - Proofing														20,654,264.76
Interest Only End of Year - Proofing														4,294,259.46
Not for printing - for Finance Policy Debt % Water	0	0	0	0	0	0	0	0	0	0	0	0	5,985,366	239,415
Not for printing - for Finance Policy Debt % Sewer	338,349	342,578	346,860	351,196	355,586	360,031	364,531	369,088	373,701	378,372	377,670	0	11,247,434	449,897

2026 Cash Flow Needed for Payment of Debt

	January	February	March	April	May	June	July	August	September	October	November	December	Total Payment
2011 LTGO Bond (Non Voted) (403)					1,100.00						56,100.00		57,200.00
2013 (Non-Voted) LTGO Bond + (Voted)2003 Festhalle Refunding (104/415/203)					35,093.76						290,093.76		325,187.52
2023 LOCAL FUNDING G.O Bond - Heavy Equipment (501)					31,044.20						161,669.82		192,714.02
2009 W/S/S PWTF LOAN - Engineering					40,263.15								40,263.15
2013 S/W/ST/S PWTF LOAN - Construction					52,558.34								52,558.34
2013 WATER PWTF LOAN (2014-2032)					36,948.85								36,948.85
2021 RURAL DEVELOPMENT LOANS (3 Combined)												387,823.00	387,823.00
2023 WATER PWB (2024-2043)					22,339.79								22,339.79
2023 WATER PWB (2024-2028)					185,830.91								185,830.91
2025 WATER PWB (2025-2045)					46,573.09								46,573.09
Pay Yearly Service Fees for GO Debt - US Bank Pivot							700.00						700.00
Total Due for Month	-	-	-	-	451,752.09	-	700.00	-	-	-	507,863.58	387,823.00	1,348,138.67

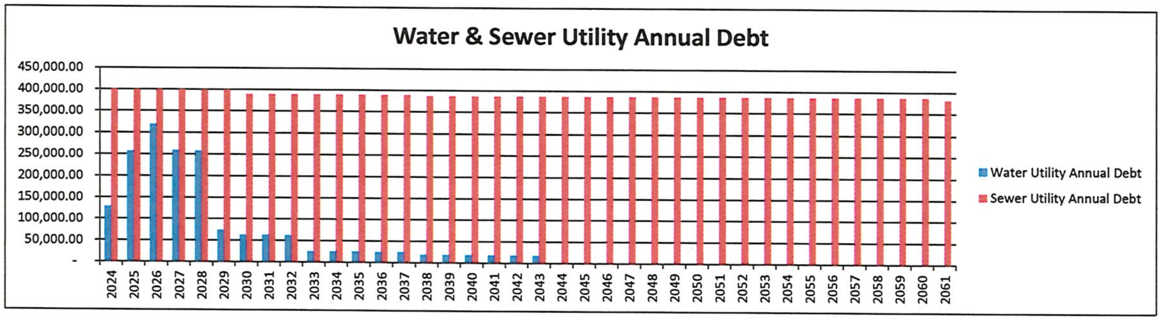
Note: Payment of debt is shown in the month prior if due on the 1st of the month, all others same month.

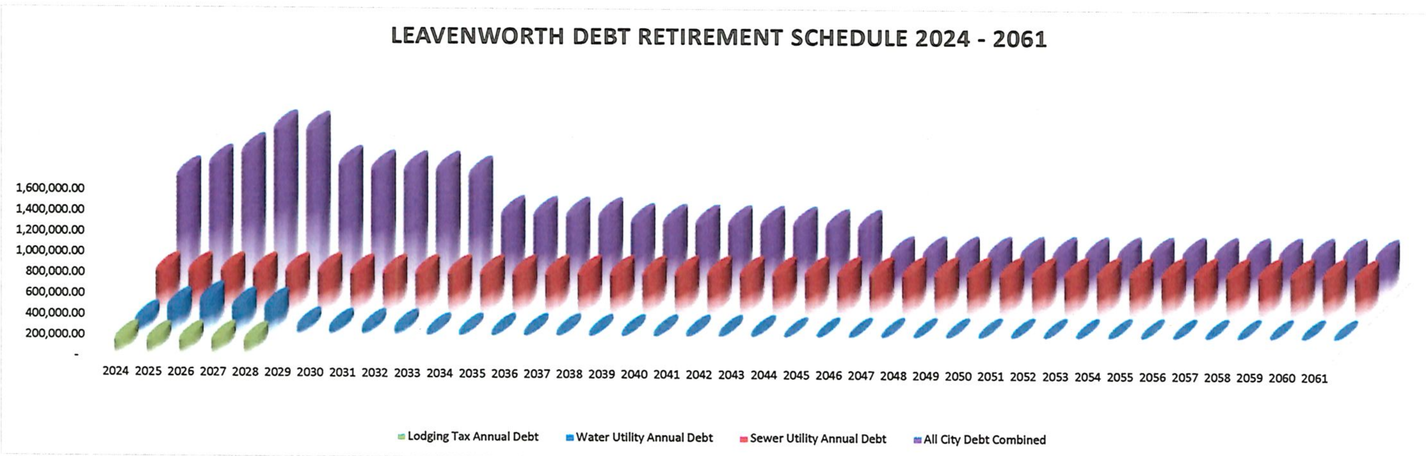
	1,348,138.67
Less Service Fees	700.00
	1,347,438.67



	2024	2025	2026	2027	2028	2029	2030	2031	2032
Water Utility Annual Debt	128,035.80	257,288.42	318,166.75	259,611.91	257,832.86	73,629.68	63,259.17	62,806.49	62,353.77
Sewer Utility Annual Debt	400,109.64	400,050.38	399,991.12	399,931.87	399,872.61	399,813.35	389,885.67	389,875.75	389,865.83
Lodging Tax Annual Debt	139,482.00	135,025.00	140,569.00	140,725.00	135,363.00				
All City Debt Combined	1,117,892.16	1,234,880.74	1,347,438.67	1,570,241.81	1,559,752.69	1,231,032.83	1,189,275.37	1,182,807.72	1,181,279.84

	2033	2034	2035	2036	2037	2038	2039	2040
Water Utility Annual Debt	26,201.67	25,927.46	25,653.24	25,379.03	25,104.80	19,376.42	19,129.47	18,882.53
Sewer Utility Annual Debt	389,855.92	389,846.00	389,836.08	389,826.17	389,816.25	387,823.00	387,823.00	387,823.00
Lodging Tax Annual Debt								
All City Debt Combined	1,137,050.92	757,281.73	752,551.30	747,820.92	743,090.48	688,776.75	684,294.23	679,811.74





MCAG NO. 0222	CITY OF LEAVENWORTH	Schedule 10

Schedule Of Limitation Of Indebtedness
As of June 1, 2026

Total Taxable Property Value: $1,062,811,162

(Remember: this calculation applies only to the statutory debt limits. Revaluate your debt limitations in the context of constitutional requirements.)

		Remaining Debt Capacity
(1) 2.5% ($26,570,279) general purposes limit is allocated between:		
(2) *Up to 1.5% debt **without** a vote (councilmanic)*	$15,942,167	
(3) Less: outstanding debt	$2,536,768	
(4) Less: contracts payable	$0	
(5) Less: excess of debt with a vote	$0	
(6) Add: available assets	$197,913	
(7) Equals: remaining debt capacity without a vote		$13,603,313
(8) 1% general purposes debt **with** a vote	$10,628,112	
(9) Less: outstanding debt	$0	
(10) Less: contracts payable	$0	
(11) Add: available assets	$0	
(12) Equals: remaining debt capacity with a vote		$10,628,112
(13) 2.5% **utility** purpose limit, voted	$26,570,279	
(14) Less: outstanding debt	$0	
(15) Less: contracts payable	$0	
(16) Add: available assets	$0	
(17) Equals: remaining debt capacity - utility purpose, voted		$26,570,279
(18) 2.5% **open space, park and capital facilities,** voted	$26,570,279	
(19) Less: outstanding debt	$355,000	
(20) Less: contracts payable	$0	
(21) Add: available assets	$0	
(22) Equals: remaining debt capacity - open space, park and capital facilities, voted		$26,215,279
TOTAL REMAINING DEBT CAPACITY		**$77,016,982**

Additional Notes for Debt Capacity Limits

Notes for Financial Policy Limits

Current % Rem	Less Policy	% Useable	$ Useable
85%	15%	70%	$ 11,211,987.45
		15% equals:	$ 2,391,325.11
			$ 13,603,312.56

Non Voted - Current Year Total Outstanding Debt Items

$ 55,000.00	Water Rights LTGO
$ 1,241,767.96	2023 LOCAL Funding GO Debt - Heavy Equipment
$ 1,240,000.00	Festhalle New Money Only (old voted below) & Parking
$ -	EOY Payroll Budgetary Journal Gen, Festhalle, Cem. End & Street Fund
$ 41,663.76	EOY Outstanding Claims Report Gen Fund, Festhalle, Cemetery Endowment, TBD and Street Fund
$ 156,249.33	EOY Compensated Absences GF & Street Funds - Festhalle, TBD & Cemetery End wages not applicable in budget - ie no wages in those funds
$ 2,536,767.96	Total of Debt Above not including EOY's