

Leavenworth

Transportation Benefit District

Leavenworth City Hall, Council Chambers

MINUTES

August 14, 2018

Board Chair Cheryl K. Farivar called the August 14, 2018 Leavenworth Transportation Benefit District Board regular meeting to order at 8:07 p.m.

ROLL CALL

Board Present: Board Chair Cheryl K. Farivar, Elmer Larsen, Carolyn Wilson, Mia Bretz, Margaret Neighbors, Sharon Waters, Clint Strand, and Jason Lundgren.

Staff Present: Joel Walinski and Chantell Steiner.

APPROVAL OF THE CONSENT AGENDA

Board Chair Farivar asked for a motion to approve the consent agenda as follows:

Consent Agenda:

1. Approval of the Agenda
2. Approval of May 22, 2018 Minutes
3. Transfers to Street Fund 3rd Quarter - \$132,153.75

Board member Bretz motioned to approve the consent agenda. The motion was seconded by Board member Wilson and passed unanimously.

NEW BUSINESS

1. Transportation Benefit District July Budget Report

Board Secretary/Treasurer Chantell Steiner reviewed the July Budget report noting the total revenues versus the transfers out to the City of Leavenworth Street Fund.

2. Review of Current Street Project Funding – 2018 YTD


Board Secretary/Treasurer Steiner reviewed the project funding spreadsheet that details the dollars spent on transportation projects from the City's Street Fund. She reviewed the allocations that are spread between the District's funds and the City's Street Funds which are comprised of retail sales tax dollars, real estate excise tax dollars and any loans and/or grant dollars. She stated that the transfer this month is being offset at this time by some minor costs for street maintenance and some street capital projects with a balance of funds being reserved for the 2017 Street Preservation Project, the Highway 2 Crosswalks Project and the additional project approved by Council for the Riverbend Intersection Study. She noted the need for additional funds later this year due to Council's potential approval for paving of the P1 and P2 parking lots. She identified some of the reserves that will also offset the capital debt payments from the 2012 Front Street Project. In closing, she identified some potential shortfalls in funding for the Crosswalk Project and that this would be brought to the Board for additional funding at a later date when the contracts are awarded.

ADJOURNMENT

Seeing no other business, Board member Stand motioned to adjourn the August 14, 2018 regular meeting of the Leavenworth Transportation Benefit District. The motion was seconded by Board member Wilson and passed unanimously.

The meeting adjourned at 8:10 p.m.

APPROVED



Cheryl K. Farivar
Board Chair

ATTEST



Chantell Steiner
Board Secretary/Treasurer