

Leavenworth

Transportation Benefit District

Leavenworth City Hall, Council Chambers

MINUTES

October 27, 2015

Board Chair Cheryl K. Farivar called the October 27, 2015 Leavenworth Transportation Benefit District Board regular meeting to order at 8:47 p.m.

ROLL CALL

Board Present: Board Chair Cheryl K. Farivar, Tibor Lak, Elmer Larsen, Larry Meyer, Carolyn Wilson, and John Bangsund.

Staff Present: Joel Walinski, Chantell Steiner, and Sue Cragun.

APPROVAL OF THE CONSENT AGENDA

Board Chair Farivar asked for a motion to approve the consent agenda as follows:

Consent Agenda:

1. Approval of the Agenda
2. Approval of September 22, 2015 Minutes
3. Claims in the amount of \$80,000.00

Board member Lak motioned to approve the consent agenda. The motion was seconded by Board member Larsen and passed unanimously.

NEW BUSINESS

1. Public Hearing: Biennial Budget Review
 - Review of Current Street Project Funding

Board Chair Farivar opened the public hearing at 8:48 p.m.

Board Secretary/Treasurer Chantell Steiner stated that there have been no changes to the 2015-2016 Budget and reminded the Board that the budget includes a transfer of \$350,000 for 2015 and an additional transfer of \$135,000 for 2016 to the City of Leavenworth in support of the City's street related capital projects. She proceeded to review the spreadsheet that identifies the various street projects funded by the City of Leavenworth Street Fund, the Transportation Benefit District (TBD), the City of Leavenworth Real Estate Excise Tax (REET) dollars and any grant related funding that the City of Leavenworth has received. She stated the current status of the City's Street Fund needing project related dollars to cover capital expenditures while awaiting grant related reimbursements. She then noted the percent levels of expenses by each funding source with the TBD covering 12%, the City Street Fund at 28%, REET funding at 5% and grant related costs covered at 55%. Treasurer Steiner added that by year end all \$350,000 from the TBD would need to be transferred to cover the final costs of the Commercial Street project.

Board Chair Farivar asked for public comments; hearing none she closed the public hearing at 8:55 p.m.

ADJOURNMENT

Seeing no other business, Board member Meyer motioned to adjourn the October 27, 2015 regular meeting of the Leavenworth Transportation Benefit District. The motion was seconded by Board member Lak and passed unanimously.

The meeting adjourned at 8:56 p.m.

APPROVED



Cheryl K. Farivar
Board Chair

ATTEST



Chantell Steiner
Board Secretary/Treasurer