

Leavenworth

Transportation Benefit District

MINUTES

October 14, 2014

Board Chair Cheryl K. Farivar called the October 14, 2014 Leavenworth Transportation Benefit District Board regular meeting to order at 8:51 p.m.

ROLL CALL

Board Present: Board Chair Cheryl K. Farivar, Tibor Lak, Michael Molohon, Elmer Larsen, Robert Francis, Larry Meyer and Carolyn Wilson.

Staff Present: Joel Walinski, Chantell Steiner, and Sue Cragun.

Board Chair Farivar excused Boardmember John Bangsund.

APPROVAL OF THE CONSENT AGENDA

Board Chair Farivar asked for a motion to approve the consent agenda as follows:

Consent Agenda:

1. Approval of the Agenda
2. Approval of July 8, 2014 Minutes
3. Set Public Hearing Date for Preliminary Budget on November 12, 2014
4. Set Public Hearing Date for Final Budget on November 25, 2014
5. Claims in the amount of \$30,000.00

Board member Wilson motioned to approve the consent agenda. The motion was seconded by Board member Meyer and passed unanimously.

NEW BUSINESS

1. 2014 Revenue and Expenditure Reviews and Secretary's 2015-2016 Estimated Biennial Budget

Board Secretary/Treasurer Chantell Steiner reviewed the current budget position through September 30, 2014 noting that the current fund balance is \$74,049.83 allowing for the current voucher request/transfer to the City of Leavenworth in the amount of \$30,000.

Treasurer Steiner then identified the project tracking sheet maintained by the City of Leavenworth that depicts the use of the Transportation Benefit District dollars, Real Estate Excise Taxes (REET), loans and grants, and the City's other Street related funds which are all used for transportation related maintenance, debt and capital projects. She noted that the spreadsheet now includes the use of the REET dollars to help the City ensure proper use of any funds that are restricted by state laws. She explained that there is currently \$21,914.71 of the TBD's dollars in the City's Street Fund that have not yet been spent and that the additional \$30,000 would all be used to offset the incoming invoice for the West Street Paving Project which totals approximately \$61,000. She stated that the budget includes additional funds available for transfer; however at this time she is only requesting enough to meet the current capital project needs and may or may not need additional dollars by year-end.

Treasurer Steiner stated that the Board has been provided a copy of the preliminary 2015 - 2016 Budget and that no action is needed this evening; however she requested that they review the document and let her know if there are any suggested changes.

ADJOURNMENT

Seeing no other business, Board member Molohon motioned to adjourn the October 14, 2014 regular meeting of the Leavenworth Transportation Benefit District. The motion was seconded by Board member Meyer and passed unanimously.

The meeting adjourned at 9:00 p.m.

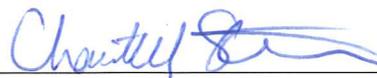
APPROVED



Cheryl K. Farivar

Board Chair

ATTEST



Chantell Steiner

Board Secretary/Treasurer