

Leavenworth

Transportation Benefit District

Leavenworth City Hall, Council Chambers

MINUTES May 23, 2017

Board Chair Cheryl K. Farivar called the May 23, 2017 Leavenworth Transportation Benefit District Board regular meeting to order at 7:52 p.m.

ROLL CALL

Board Present: Board Chair Cheryl K. Farivar, Elmer Larsen, Carolyn Wilson, Mia Bretz, Margaret Neighbors, Richard Brinkman, and Sharon Waters.

Staff Present: Joel Walinski, Chantell Steiner, and Sue Cragun.

Board Chair Farivar excused board member Gretchen Wearne.

APPROVAL OF THE CONSENT AGENDA

Board Chair Farivar asked for a motion to approve the consent agenda as follows:

Consent Agenda:

1. Approval of the Agenda
2. Approval of November 22, 2016 Minutes
3. Claims in the amount of \$294,900.00

Board member Brinkman motioned to approve the consent agenda. The motion was seconded by Board member Bretz and passed unanimously.

NEW BUSINESS

1. Review of Current Street Project Funding – 2016 Final and 2017 YTD

Board Secretary/Treasurer Chantell Steiner updated the Board on the final figures for the 2016 expenditures for the Transportation Benefit District's (TBD) dollars compared to those spent by the City's Street, Real Estate Excise Tax and loan/grant funds. She then reviewed the 2017 year to date expenditures and the need for the \$294,900 transfer this month to the City to support the recent debt service payments, the 10% support for street and sidewalk related expenditures and the street related capital project spending. She stated that the TBD dollars requested to date are in excess of the actual dollars spent as she would like to move the TBD remaining funding into a City owned interest bearing account. She explained that the TBD's checking account is not an interest bearing account and she would like the TBD to benefit from interest earnings; she clarified that the excess dollars will remain in the agency fund held by the City, separately from the Street Fund, to ensure that those dollars remain allocable to the TBD. She noted that she would only be moving \$95,000 of the \$294,900 to the City's Street Fund as noted on the 2017 Street Project Funding tracking sheet.

ADJOURNMENT

Seeing no other business, Board member Brinkman motioned to adjourn the May 23, 2017 regular meeting of the Leavenworth Transportation Benefit District. The motion was seconded by Board member Wilson and passed unanimously.

The meeting adjourned at 7:58 p.m.

APPROVED



Cheryl K. Farivar
Board Chair

ATTEST



Chantell Steiner
Board Secretary/Treasurer