

**UPPER VALLEY PARKS AND RECREATION SERVICE AREA  
BOARD MEETING**

**Wednesday, May 21, 2014 10:30 a.m.  
Leavenworth City Hall Conference Room**

**I. Roll Call**

**II. Approval of Minutes**

- A. February 19, 2014

**III. Action Items**

- A. Motion to Approve Goal of 25% Reserves by 2020

Background: The Leavenworth City Council previously adopted Financial Policies that includes Reserve Fund Goals for various funds maintained by the City. The City Council reviewed the policies this year and on May 13, 2014 approved the addition of goals for funds that were not previously included. The Pool Fund, which is a fund of the City and is authorized by the Interlocal Agreement between the City and the Upper Valley Park & Recreation Service Area (PRSA) to operate the Pool, was included in the Financial Policy update with a statement to “strive to create a 25% reserve by 2020”. Attached for the Board’s reference is the actual goal language regarding the Pool Fund approved by the Leavenworth City Council. The PRSA Board is being asked to approve this goal to be consistent with the City’s Financial Policy. Future adjustments of this reserve may be amended from time to time with the recommendation of the PRSA to the Leavenworth City Council as reserves are built.

**IV. Information Items**

- A. Pool Manager Update – Kelley Lemons & Terry Gildersleeve
  - a. Update on 2014 Capital Related Projects
- B. 2014 Pool Budget Position through 4/30/2014 – Chantell Steiner
  - a. Update on 2014 Property Tax Assessment vs. Budget
- C. 2013 Annual Report Submitted – Chantell Steiner
- D. ESHB 5964 Public Records Act and Open Public Meetings Act Required Training

**V. Adjournment**